

Cloud County Community College
BOARD OF TRUSTEES
Special Board Meeting
March 3, 2023

Present: Bruce Graham (ZOOM), Jim Koch, Pat Macfarlane, Mark Matthew, Jesse Pounds, President Amber Knoettgen, Caesar Wood, and Samantha Pounds – Board Clerk.

Others Present: Toby Nosker – KNCK, Chris Wilson, and Jessica LeDuc.

- I. The meeting was called to order by Chair, Jesse Pounds at **10:00 AM**.
- II. **Pledge of Allegiance**
- III. All Board members present were polled to waive the statutory two-day notice of a special meeting and all Board members waived the statutory notice.
- IV. **Adoption of the Agenda** – Mark Matthew moved and Jim Koch seconded to adopt the agenda as presented. Motion passed.
- V. **Executive Session**
 - A. **Confidential Financial Information Pertaining to a Business or Vendor**

Pat Macfarlane moved and Mark Matthew seconded to recess into executive session for 10 minutes with the 5 Board members, Amber Knoettgen, Caesar Wood, Justin Ferrell, and Larry Kleeman to discuss confidential financial information and data pertaining to certain businesses in order to protect the interests of the businesses being discussed and that we return to open session in this room at 10:13 pm. Motion passed.

President Knoettgen stated, “I want to thank the board of trustees for their unwavering support for the Technical Education and Innovation Center. I would like to also thank our community and state-wide partners committed to this project as well. The impact of this facility is true to our mission in preparing students to lead successful lives and will play a significant role in enhancing the vitality of our communities. We have stated that we do not plan to use taxpayer dollars to construct this facility and this intention remains true. Although we had 100% fundraised, inflation has placed a gap between the amount fundraised and the cost of construction. As such, we appreciate the board of trustees considering a lease purchase agreement for the equipment needs of the project. This will provide the college time to continue the final stages of fundraising over the next year without losing momentum. The payments will be made from non-taxpayer dollars provided

through grants and industry donors. The lease purchase option will also allow us to pay off early as funds are raised. The support through grants and donors has been overwhelming. The College will work with the CCCC Foundation to secure additional grants and donations to cover the remaining funds.”

Mark Matthew motioned and Jim Koch seconded to approve Resolution 2023-02 authorizing the execution and delivery of a lease purchase agreement and authorizing the offering for sale of \$4,300,000 lease purchase agreement certificates of participation, Series 2023. Motion passed.

- VI. **Adjournment** – Pat Macfarlane moved and Jim Koch seconded to adjourn the meeting at 10:17 am.

Samantha Pounds, Clerk of the Board
Cloud County Community College
Board of Trustees